



W08-01

ISSUE DATE 1/22/08

EFFECTIVE 1/22/08

Rate Float-Down Special!

Reunion Mortgage is offering a *Rate Float-Down Special* through January 31st to help you and your borrowers take advantage of declining interest rates!

Eligible Loans

- Loan must be received and approved by Reunion underwriting, and conform to current guidelines
- Note rate must improve by a minimum of 0.25%
- Loans that are withdrawn, cancelled or closed are not eligible

Float-Down Terms

- Float-down rate can only be applied once per loan
- All loans will float down to a new 15-day lock period starting at the time of the float-down request, regardless of the original lock term
- Loan will float down to current pricing
- A 0.375% float-down fee will be applied

Reunion's Process

- Reunion must confirm that the loan is approved and adheres to current guidelines
- Requests will be processed based on the time they were received (allow 24 hours for a confirmation to appear on Reunion Direct)
- Float-down requests must be emailed to lockdesk@reunionmortgage.com, and include the following information:
 - o Loan number and borrower's last name
 - o "Float-down request"
 - o New interest rate
 - o Broker's name and code
 - o Broker contact information

If you have any questions, please contact your Account Executive or local branch.