



W08-02

ISSUE DATE 1/31/08

EFFECTIVE 1/31/08

Conforming SISA Product Eliminated

Effective immediately, Reunion is discontinuing the conforming SISA product.

All conforming SISA loans currently in our pipeline must be locked today by 4:00 pm PT (6:00 pm CT, 7:00 pm ET), and approved tomorrow by 5:00 pm PT (7:00 pm CT, 8:00 pm ET). All loans that are not locked and approved within these timeframes will be processed as Full Doc.

Locked and approved conforming SISA loans that *do* meet these timeframes will be funded **ONLY** if a Secondary Market Source is available to purchase them. If a Secondary Market Source cannot be found, these loans will be re-processed as Full Doc.

New conforming SISA loans that are registered, submitted or uploaded from this point forward will be processed as Full Doc.

If you have any questions, please contact your Account Executive or local branch.