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New FHA Higher Loan Limits

Reunion Mortgage is pleased to introduce new higher FHA loan limits resulting from the Economic Stimulus Plan!

The FHA Jumbo limits will use a separate product code (FJ30), and are as follows:

1-Unit = \$729,750

2-Unit = \$934,200

3-Unit = \$1 million

4-Unit = \$1 million

These loan limits vary by County, and the FHA has provided us with a convenient website tool for easy reference: [FHA Mortgage Limits](#).

Reunion has also updated our [Broker Lock Policy](#) with new lock terms (15 and 21 days for refinance and purchases; 30 days for purchases); and a revised Extension Policy that requires the file to be submitted prior to granting an extension.

Look for the new FHA loan limits on our newly-redesigned Rate Sheet tomorrow. All [Product Guidelines](#) have also been updated, with changes highlighted in red type.

If you have any questions, please contact your Account Executive or local branch.