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Declining Market Policy Changes

Reunion Mortgage has introduced changes to our Declining Market Policy in response to relaxed investor requirements:

- Conforming Fixed and ARMs
 - The 5% reduction no longer applies to cash-out refinances
- Conforming Jumbo
 - The 5% reduction no longer applies for LTV/CLTV \leq 55%
- Clarification on Other Products
 - Conforming Fixed and ARM purchase and R/T refinances still require a 5% reduction
 - FHA and other Jumbo products do not require a 5% reduction

Other minor changes have been made to the Conforming Fixed and ARM products. The updated [Conforming Fixed](#) and [Conforming LIBOR ARM](#) Product Guidelines have been posted to the website, with all changes highlighted in **red type**.

If you have any questions, please contact your Account Executive or local branch.