



W08-11

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EFFECTIVE 5/30/08

Product Changes

Reunion Mortgage has revised our Conforming Fixed and Conforming ARMs products in response to the changes that will be included in this weekend's FNMA DU upgrade from 5.7 to 7.0.

Loans that have not been locked and approved by today must be run through DU 7.0, or must meet these new requirements through a manual underwriting review. All currently approved loans will receive a new condition regarding this policy. All new submissions must have DU 7.0 findings in the file.

According to FNMA, you cannot simply rerun an existing 5.7 DU file in 7.0, but must upload the original file and start from the beginning (although credit can be reissued).

The [Conforming Fixed](#), [Conforming LIBOR ARMs](#) and [General Underwriting Guidelines](#) will be updated on the website later today, with 7.0 changes highlighted in **red type**.

If you have any questions, please contact your Account Executive or local branch.