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FHA Fixed and Conforming Jumbo Product Changes

Reunion Mortgage has updated the guidelines for our *FHA Fixed* and *Conforming Jumbo* products. These changes are in response to investor changes and the FNMA DU upgrade that took place over the weekend.

All loans currently in the pipeline must meet these new guidelines. Below are highlights of some of the changes.

FHA Fixed

- *FHA Secure* program is expanded:
 - Loan amounts increased to match *FHA Jumbo* limits
 - Non-delinquent *FHA Secure* allowed with no maximum CLTV requirement

Conforming Jumbo

- DU Approve/Eligible required for all loans
- Maximum DTI determined by DU
- Loans can be documented per DU with only the following additional requirements:
 - Income must be supported by at least one paystub (salary) or one year of tax returns (self-employed/commission), regardless of DU findings
 - Investment properties require six months PITI reserves
 - Six months PITI reserves are required for each rental property that is financed
- Owner occupied with 660 credit score increased from 75% to 80%

Click to view the entire [FHA Fixed](#) and [Conforming Jumbo](#) Product Guidelines with all changes highlighted in **red type**.

If you have any questions, please contact your Account Executive or local branch.