



W08-17

ISSUE DATE 9/8/08

EFFECTIVE 9/8/08

Product and Lock Policy Changes

Reunion Mortgage has revised our products and our *Broker Lock Policy* effective immediately.

Product Changes

- The minimum credit score for all products is 600, with no exceptions (FHA is effective October 1, 2008)
- Texas cash-outs have increased from 75% to 80% LTV

Other changes have been made to the [Conforming Fixed](#), [Conforming LIBOR ARMs](#) and [FHA Fixed](#) Product Guidelines, with all changes highlighted in red type.

Broker Lock Policy

The following options are available if additional time is needed for a locked loan:

- If the lock is not expired, the lock can be extended
- If the lock has expired, the loan is eligible for a relock once it is in submitted status or further in the pipeline

[Click here](#) to view the updated *Broker Lock Policy*.

If you have any questions, please contact your Account Executive or local branch.