



W08-27

ISSUE DATE 12/8/08

EFFECTIVE 12/15/08

Broker Lock Policy Update

Reunion Mortgage is updating the advance lock requirements in our *Broker Lock Policy*, effective December 15, 2008. Complete files must be delivered at least 15 days prior to the lock expiration date:

- **15-Day Locks** – File must be delivered the same day, for purchases or refinances
- **21-Day Locks** – File must be delivered five days after locking, for purchases or refinances
- **30-Day Locks** – File must be delivered 14 days after locking, for purchases or FHA refinances

The new policy does not apply to loans submitted, then locked. This change will enable Reunion to continue providing excellent service to our valued broker partners, and allow us to underwrite and fund loans prior to locks expiring.

An updated *Broker Lock Policy* will be posted to our website on the 15th.

If you have any questions, please contact your Account Executive or local branch.