



W08-29

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## Introducing New 2/1 Buy-Down Products!

Reunion Mortgage is pleased to introduce two new buy-down products to allow borrowers to temporarily "buy down" the interest rate on a Conforming 30-Year Fixed or FHA Fixed loan.

The 2/1 buy-down products allow a buyer, seller, lender, or another interested party to pay an upfront fee to lower the interest rate for the first year by 2% and the second year by 1%. The interest rate returns to normal for the remaining 28 years.

- Program Codes: C30BD21 (Conforming) and F30BD21 (FHA)
- Eligible programs
  - Purchase transactions
  - One-unit owner occupied
  - 2nd home (conforming only)
- Ineligible programs
  - Refinance transactions
  - Investment properties
- Borrower paid buy-down not included in base price

The [Conforming Fixed](#) and [FHA Fixed](#) Product Guidelines have been updated with the new products, and posted to the website.

If you have any questions, please contact your Account Executive or local branch.