



W09-10

ISSUE DATE 3/19/09

EFFECTIVE 3/19/09

## FHA Product Changes

Reunion Mortgage has made several changes to our FHA product to meet investor requirements, effective immediately. Highlights include:

- The maximum base loan amount in high-cost areas is now \$729,750 for 1 Unit and \$934,200 for 2 Units (Reunion's maximum total loan amount remains \$1 million)
- Streamline Refinance
  - Does not have to meet the FHA Statutory limit for the county if no appraisal
  - Mortgage Rating
    - 0 x 30 during the previous 12 months, or for the life of the loan if property is owned less than 12 months
    - It may be necessary to verify the current and previous mortgages to establish a 12-month mortgage payment history

Click here to view the updated [FHA Fixed Product Guidelines](#), with all changes highlighted in **red type**.

If you have any questions, please contact your Account Executive or local branch.