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## New Appraisal Ordering Process

Reunion Mortgage has implemented a new appraisal ordering process to comply with Fannie Mae's Home Valuation Code of Conduct (HVCC), which requires lenders to order all appraisals beginning with borrower applications taken on May 1, 2009 (excluding FHA).

According to Fannie Mae, the purpose of the HVCC is "to help reinforce the independence of the appraiser as well as to enhance the overall integrity of and confidence in the national housing finance system".

Reunion has contracted with an outside appraisal company to provide appraisal services nationwide. The broker or borrower will pay the upfront cost directly to our appraisal company, and Reunion will order the appraisal following confirmation that payment has been received. This process is in full compliance with the HVCC.

The following events will occur to help ensure a smooth rollout of the new appraisal ordering process:

**Wednesday, April 8th** – A broker training webinar will be available at 10:30 am Pacific Time. Space is limited to the first 1,000 brokers who register. A recording of the presentation will be posted to our broker website under *Online Services* on April 10th for brokers who were unable to view the original webinar. [Click here](#) to register.

**Friday, April 10th** – A new section will be added to the *Online Services* page of our broker website, called *Request Appraisal*. This section will include a description of our process, a link to the recorded webinar, and a link to our appraisal company. You will need to register the first time you want to request an appraisal. Either you or your borrower can pay for the appraisal with a credit card or check. Once payment has been confirmed, Reunion will be notified so we can order the appraisal.

All brokers are encouraged to begin using the new appraisal ordering process as early as possible, to avoid delays when the process becomes mandatory on May 1st.

**Friday, May 1st** – New loan submissions will require the broker/borrower to request the appraisal through Reunion. Existing appraisals will only be accepted for FHA, or if the borrower application was taken prior to May 1st.

Thank you for supporting our new appraisal process! Any issues that arise will be addressed and resolved as quickly as possible.

If you have any questions, please contact your Account Executive or local branch.