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## *DU Refi Plus™* Now Available

Reunion Mortgage is now accepting *DU Refi Plus* findings for conventional loans, with additional requirements.

As you may already know, Fannie Mae just recently updated its Desktop Underwriter (DU) with Version 7.1 to implement *DU Refi Plus™*, which essentially streamlines the underwriting requirements for refinances of existing Fannie Mae loans (rate + term refinances, and cash-outs of \$2,000 or 2%).

*DU Refi Plus* findings will now be accepted at Reunion, along with these additional requirements:

- Maximum 80% LTV/95% CLTV
- 620 minimum credit score
- Full appraisal is required
- Eligible Program Codes: C10, C15, C20, C30, CJ30, C51L, C71L, CJ51L

*DU Refi Plus* findings will **not** be accepted for the following:

- LTV > 80% (will instead be underwritten by Reunion with LP)
- Texas Section 50(a)(6) (will instead be underwritten by Reunion with LP)
- Conforming Jumbo (CJ30 & CJ51L) with LTV > 80% are not eligible

There is no additional charge for *DU Refi Plus* findings. The updated *Conforming Fixed* and *Conforming LIBOR ARMs* Product Guidelines have been posted to the broker website, with all recent changes highlighted in **red type**.

If you have any questions, please contact your Account Executive or local branch.