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Introducing an Enhanced Loan Process!

Reunion Mortgage is pleased to introduce an enhanced loan process, effective Thursday, June 4, 2009. The new process will enable Reunion to provide faster service to all of our valued broker partners by enabling us to focus on complete packages. Complete packages will take less time to review, and result in fewer conditions.

The new loan process includes the following key changes:

- A new *Submission Checklist* must be submitted with every loan to help ensure that your file is complete. There are three *Checklists* to simplify the process: [Conventional Full Doc](#), [FHA Streamline](#), [FHA Full Doc](#). Click each link to view the *Checklists*, which are now located on the *Forms* page of our website.
- **Refinances:** Only complete packages will be accepted (all documentation must be received at the same time, including the appraisal). Incomplete files will be cancelled.
- **Purchases:** Only complete packages will be accepted (all documentation must be received at the same time, with an appraisal or a conventional appraisal ordered and payment confirmed). Incomplete files will be cancelled.
- Files will be submitted to underwriting only when they are complete and locked. Floating and incomplete loans will no longer be underwritten, to enhance turn times and reduce fall-out.

Although brokers can continue to lock conventional loans as soon as the appraisal has been ordered and payment confirmed, please remember to allow sufficient time for the appraisal to be delivered to meet your lock term. The estimated appraisal turn time is currently 5 to 7 business days in major metropolitan areas. Brokers who are Future Partners will now be able to lock if an appraisal has been ordered.

Reunion's *Broker Lock Policy* will be updated to support the new loan process with the following changes:

- 15-day locks – the complete file must be submitted at the time of lock
- 21-day locks – the complete file must be submitted within 5 days instead of the current 3 days, to allow extra time for the appraisal to be delivered

Reunion will also offer a pricing special to launch our new loan process, with 21-day locks priced at a 15-day lock term.

[Click here](#) to view a step-by-step description of the new loan process. If you have any questions, please contact your Account Executive or local branch. We look forward to providing you with enhanced turn times!