



W09-21

ISSUE DATE 6/11/09

EFFECTIVE 6/11/09

## Revised New Loan Process

Reunion Mortgage has received a positive response to our new loan process, with brokers submitting complete packages that enable us to provide faster turn times. As a result, the following changes are effective immediately:

- Locks will be accepted as soon as the conventional appraisal has been requested (no need to wait for official confirmation of payment!)
- Floating purchases will be underwritten when the complete package is received (even without the appraisal)

Reunion looks forward to providing our valued broker partners with even more support in the coming weeks for the transition to a purchase market!

An updated *Broker Lock Policy* will be posted to the website later today.

If you have any questions, please contact your Account Executive or local branch.