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Introducing FHA 15-Year Fixed

Reunion Mortgage is pleased to introduce a new FHA 15-year Fixed product (product code F15), with all the same features as our FHA 30-year. The 15-year Fixed will also be available for FHA loans with base loan amounts > \$417,000 (product code FJ15).

Click here to see [Today's Rates](#) on these new products.

Additional FHA Product Changes

- Landlord ratings from private parties are now accepted. However, if the landlord is an interested party to the transaction (e.g., seller, broker) or a relative or employer of the borrower, cancelled checks are still required.
- Borrowers who are unable to document a housing history (e.g., live with family rent-free or pay cash to a roommate) must show zero ("0") for the current housing expense on their application and in DU. Payment shock will be analyzed by the underwriter.
- The temporary property-flipping waiver has been extended, and FHA will recognize sales agreements on foreclosed properties signed by the seller and buyer on or before May 10, 2010.
- All loans run through Total Scorecard must be completely processed to the resulting findings, including FHA Streamline.

Click to view the updated [FHA Fixed Product Guidelines](#), with all changes highlighted in **red type**.

Coming soon: A new FHA 3/1 Treasury ARM!

If you have any questions, please contact your Account Executive or local branch.