



W10-17

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## Miscellaneous Updates

Reunion Mortgage has updated two Product Guidelines, and has additional clarification for conventional ARM qualification, effective immediately.

### **Conventional ARM Qualification**

- All new conventional 3/1 and 5/1 ARM loans require DU Version 8.1. DU Version 8.0 will not be accepted. This is for both conforming and jumbo loans (C31L, C51L, CJ51L and J51L)

### **Jumbo Fixed and ARM Updates**

- The ARM qualification rate has changed to the Note Rate plus 2%
- Projects with pending litigation are not eligible

### **FHA Fixed and ARM Updates**

- All transferred appraisals now require an acceptable Desk Review ordered through Reunion's appraisal management company
- The maximum loan amounts reflected on the grids are for the Base loan amount, not the Total loan amount (the total loan amount is limited to \$1 million)

Click here to view the updated [Jumbo Fixed and ARM Product Guidelines](#) and [FHA Fixed and ARM Product Guidelines](#), which have been posted on our website. All changes are highlighted in **red type**.

Please contact your Account Executive or branch with questions.